

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary
Award (Group)**

Performance Report

For the year ended

30 June 2023

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The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
30 June 2023**

Registered Name:	The Duke of Edinburgh's International Award Aotearoa New Zealand Hillary Award
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Other name of entity:	The Duke of Edinburgh's International Award Aotearoa New Zealand Hillary Award (Group) (including controlled entity The Duke of Edinburgh's Hillary Award New Zealand Foundation)
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Type of Entity and Legal Basis:	Registered Charity
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Registration Number:	CC26585, CC28189
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Entity's Vision and Purpose:
Our Vision - Equipping all young New Zealanders for promising futures
Our Purpose - To provide an exciting, flexible and personal programme that builds skills, identity and self esteem

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
30 June 2023**

Entity Structure:

Organisational Structure

Founder

HRH The Prince Phillip, Duke of Edinburgh KG KT

Patron

HRH The Prince Edward, Duke of Edinburgh KG GCVO

Co - Patron

Her Excellency The Governor-General of New Zealand Rt Hon Dame Cindy Kiro
President of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award

Chairperson (The Award)

Kenneth Hames

Chairperson (The Foundation)

Andrew Meehan

Board of Trustees (The Award)

Andrea Duncan

Anne Lofts

Alexandra Groos

Brigitte Windley

Cheryl Christini

Emily Fabling

Maxine Moana-Tuwhangai

Sharlene McCormick

Board of Trustees (The Foundation)

David Cheape

Emily Fabling

National Office Staff

Emma Brown - Chief Executive Officer

Annelize van Zyl - Finance and Operations Manager

Caroline Barnes - Funding and Relationships Advisor

Jenny Mitchell - Digital Communications Publicity, and Campaigns Advisor

Jessica Zanetti – Award Delivery Adviser

Kylie Thorpe - Award Delivery Manager

Marie Wilson – Gold Award Delivery

Nina McKay - Award Delivery Advisor

Rachel Hardie - 60th Anniversary Events Manager

Rob Kitchen - Communications and Engagement Advisor

Tasha Davis-Coupe - Accounts Assistant

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
30 June 2023

Main Sources of the Entity's Cash and Resources:

The main primary sources of funding are:

- . Licence Fees to Award Units delivering the Award
- . Participant Registration Fees
- . Donations and Friends of the Award
- . Ministry of Youth Development for the delivery of services to young people within specifically targeted areas
- . Funding from Charitable Trusts and benefactors for the delivery of the Award
- . Operational grants received from Charitable Trusts

Main Methods Used by the Entity to Raise Funds:

The primary methods that The Duke of Edinburgh's Hillary Award utilises for fundraising are:

- . Applications to Charitable Trusts for support of operational expenditure
- . Applications to Charitable Trusts and benefactors for financial support to deliver the Award
- . Approaches to individuals for support

Entity's Reliance on Volunteers and Donated Goods or Services:

The Duke of Edinburgh's Award is delivered through 347 licenced Award Units, 39 Accredited Award Providers, 1 National Organisations and 9 Open Award Centres throughout New Zealand. These Award Units are run by 576 Award Leaders who work voluntarily to oversee participants throughout their entire Award journey. Award Leaders are the face of the Award to participants - they train, mentor and guide young people to achieve their Awards.

In the 2022/2023 financial year, 8,546 young people registered to undertake the Award. These young people have been supported by both their Award Leader and through Assessors for each discipline who also provide voluntary guidance and mentoring.

The voluntary services provided by Award Leaders and Assessors include:

- Supporting participants to make a positive contribution to their communities
- Mentoring participants to develop new skills in a wide range of areas
- Assisting young people to develop confidence, problem solving skills and resilience to have a promising future in our transforming world

Additional Information:

The Duke of Edinburgh's Hillary Award is an internationally recognised Award. It is a global non-formal education framework which challenges young people to discover their potential and find their purpose, passion and place in the world.

The Award challenges young people to develop the character, skills and confidence they need to improve themselves and their communities, by encouraging them to step outside their comfort zone and build positive habits that they will take with them for the rest of their lives.

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
30 June 2023**

Contact details

Physical Address:	93 Hutt Park Rd, Moera, Lower Hutt 5010
Postal Address:	PO Box 38189, Lower Hutt 5040
Phone/Fax:	04 560 0351
Email/Website:	info@dofehillary.org.nz, www.dofehillary.org.nz
Facebook: 	https://www.facebook.com/dukeofednz
Instagram: 	https://www.instagram.com/dukeofednz/
LinkedIn: 	https://www.linkedin.com/company/the-duke-of-edinburgh's-hillary-award/

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Statement of Service Performance

**For the year ended
30 June 2023**

Description of the Entity's Outcomes:

The Award is about more than just getting a badge. Whether at college, with a National Youth Organisation or through an Open Award Centre, doing the Award creates positive lasting outcomes that can change the course of people's lives, starting with self awareness and life skills, workforce readiness, skills development, and community empowerment. By opening up a world of new opportunities. The Award helps participants make positive life decisions and become productive global citizens.

	Actual	Actual
Description and Quantification (to the extent practicable) of the Entity's Outputs:*	This Year	Last Year
Registration of participants at the Bronze, Silver and Gold levels of the Award	8,546	7,672
Awards gained by participants	3,925	3,569
Young people supported through the Ministry of Youth Development High Trust Contract	1,046	1,871

Description of the Entity's Outcomes:

To provide grants to The Duke of Edinburgh's Hillary Award as and when requested by The Duke of Edinburgh's Hillary Award.

	Actual	Actual
Description and Quantification (to the extent practicable) of the Entity's Outputs:	This Year	Last Year
Number of grants paid to The Duke of Edinburgh's Hillary Award	0	0

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary
Award (Group)**

Statement of Financial Performance

**For the year ended
30 June 2023**

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	1,730	9,034
Fees, subscriptions and other revenue from members	1	35,614	34,577
Revenue from providing goods or services	1	665,255	594,809
Interest, dividends and other investment revenue	1	66,382	15,373
Specific Grants and Contract Revenue	1	788,503	1,054,188
Other Income	1	1,697	13,144
Total Revenue*		1,559,181	1,721,124
Expenses			
Expenses related to public fundraising*	2	223	224
Employee related costs*	2	803,147	691,232
Costs related to providing goods or services*	2	286,065	269,503
Project funding programme delivery	2	557,206	537,918
Other Expenses	2	23,632	22,097
Total Expenses*		1,670,273	1,520,975
Surplus for the Year*		(111,092)	200,149

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award
(Group)

Statement of Financial Position

As at
30 June 2023

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	467,382	371,998
Debtors and prepayments	3	31,558	60,208
Other Current Assets	3	1,066,743	1,446,597
Total Current Assets		1,565,683	1,878,803
Non-Current Assets			
Property, plant and equipment	4	85,679	114,320
Long term Investments	3	-	-
Total Non-Current Assets		85,679	114,320
Total Assets		1,651,362	1,993,123
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	86,471	260,911
Employee costs payable	3	43,782	70,677
Unused donations and grants with conditions	3	9,886	44,232
Other current liabilities	3	22,198	17,186
Total Current Liabilities		162,337	393,006
Total Liabilities		162,337	393,006
Net Assets		1,489,025	1,600,117
Accumulated Funds			
Accumulated surpluses	5	613,824	749,575
Reserves	5	875,201	850,542
Total Accumulated Funds		1,489,025	1,600,117

For and on behalf of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group):



Chairperson

15 August 2023

Date authorised for issue

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary
Award (Group)**

Statement of Cash Flows

For the year ended
30 June 2023

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	1,730	9,034
Fees, subscriptions and other receipts from members	37,311	41,943
Receipts from providing goods or services	707,704	639,843
Interest, dividends and other investment receipts	67,575	19,550
Project Grant Income	754,157	786,817
Net GST	10,879	(10,272)
Cash was applied to:		
Payments to suppliers and employees	(1,823,969)	(1,417,729)
Net Cash Flows from Operating Activities	(244,613)	69,185
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of investments	868,202	191,598
Cash was applied to:		
Payments to acquire property, plant and equipment	(31,373)	(69,062)
Payments to purchase investments	(496,832)	(269,144)
Net Cash Flows from Investing and Financing Activities	339,997	(146,608)
Net Increase / (Decrease) in Cash	95,384	(77,423)
Opening Cash	371,998	449,421
Closing Cash	467,382	371,998
This is represented by:		
Bank Accounts and Cash	467,382	371,998

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Statement of Accounting Policies

For the year ended
30 June 2023

Basis of Preparation

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The financial statements reported are for the group which includes a controlled entity The Duke of Edinburgh's Hillary Award New Zealand Foundation. The figures in the performance report are rounded to the nearest dollar.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award Group is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after writing off any debts considered uncollectable.

Volunteer Services

There is no recognition of the volunteer contribution to the Award recorded in these statements.

Financial Instruments

The Duke of Edinburgh's Hillary Award New Zealand Foundation investments in Craigs Investment Partners, which contain equities, bonds, and managed funds, are designated as financial assets at fair value through surplus or deficit, as they are classified as held for trading. Financial assets designated as fair value through profit and loss upon initial recognition, are measured at balance date at fair value at the closing price released by the investment manager. This is considered to be a reasonable approximation of fair value.

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award
(Group)**

Statement of Accounting Policies

**For the year ended
30 June 2023**

Revenue

Grants, sales of goods and services and donations are recognised on invoice or receipt, whichever is the earlier. If grants have use of return conditions they are initially recognised as a liability and revenue is recognised as conditions are fulfilled. Interest on term deposits is recognised throughout the term of the investment using the effective interest rate method.

Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Economic lives have been established as:

Office Furniture: 5 years

Office Equipment: 3 years

Computer Equipment: 3 years

Computer Software: 3 years

Motor Vehicle: 8 years

All assets are stored at 93 Hutt Park Road, Lower Hutt, New Zealand

Depreciation/Amortisation is calculated on a straight line basis

Intangible assets are measured on initial recognition at cost. They are amortised over their estimated economic useful life and assessed for impairment annually.

Comparatives

Where appropriate, the comparative figures have been restated in order to conform with this year's presentation.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil).

Tier 2 PBE Accounting Standards Applied

The group has applied PBE IPSAS 35 "Consolidated Financial Statements" and PBE IPSAS 38 "Disclosure of Interests in Other entities".

The group has elected to adopt the standards PBE IPSAS 28 Financial Instruments: Presentation, PBE IPSAS 29 Financial Instruments: Recognition and Measurement, and PBE IPSAS 30 Financial Instruments: Disclosures for the investments of Duke of Edinburgh's Hillary Award New Zealand Foundation class of financial assets.

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary
Award (Group)**

Notes to the Performance Report

**For the year ended
30 June 2023**

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, Fundraising and other similar revenue	Donations, Fellowship & Friends of the Award	1,730	9,034
	Total	1,730	9,034

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Award Unit and AAP Licence Fees	35,614	34,577
	Total	35,614	34,577

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Sales - Registrations Income	665,255	594,809
	Total	665,255	594,809

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest Income	47,546	14,241
	Dividend Income	3,694	241
	Unrealised Gains	15,142	891
	Total	66,382	15,373

Revenue Item	Analysis	This Year \$	Last Year \$
Project Specific Grants and Contract Revenue	Grants Income	788,503	1,054,188
	Total	788,503	1,054,188

Revenue Item	Analysis	This Year \$	Last Year \$
Other Income	Sundry Income	1,697	13,144
	Total	1,697	13,144

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended
30 June 2023

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	Fundraising Campaign	223	224
	Total	223	224

Expense Item	Analysis	This Year \$	Last Year \$
Employee related costs	Salaries	750,925	637,551
	Other employee related costs	52,222	53,682
	Total	803,147	691,233

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Administration Expenses	18,585	4,550
	Communication Expenses	7,009	8,538
	Direct Operating Expenses	199,479	250,676
	60th Anniversary Expenses	20,665	-
	Travel Expenses	40,327	5,739
	Total	286,065	269,503

Expense Item	Analysis	This Year \$	Last Year \$
Project Specific Expenses	Project Contractors Costs	-	30,000
	Project Related Expenses	557,206	507,918
	Total	557,206	537,918

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Audit/Review fees	6,350	4,253
	Bank charges	65	65
	Consulting fees	1,350	-
	General expenses	50	51
	Legal fees	-	2,910
	Portfolio Expenses	3,762	217
	Net loss on sale of investments	369	-
	Unrealised Loss	11,686	14,601
	Total	23,632	22,097

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

**For the year ended
30 June 2023**

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Select Account	319,410	59,485
	Cash on Hand	1	1
	PayPal	886	-
	Serious Saver Account	6,495	6,060
	Foundation - Online Account	17,791	20,384
	Foundation - Select Account	6,669	20,152
	Foundation - CIP Cash Mgmt Account	114,716	265,916
	Foundation - CIP Cash AUD	1,089	-
	Foundation - CIP Cash GBP	189	-
	Foundation - CIP Cash USD	136	-
	Total	467,382	371,998

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	27,320	30,961
	Interest Receivable	381	974
	Prepayments	3,857	28,273
	Total	31,558	60,208

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	GST Receivable	4,288	15,166
	Accruals for Accounts Receivable	-	1,194
	Term Deposits	164,214	725,542
	Craigs Investment Partners	878,512	689,144
	Value-in-kind Macpac	19,729	13,899
	PayPal and Stripe Transfers	-	1,652
	Total	1,066,743	1,446,597

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

**For the year ended
30 June 2023**

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Account Payable	64,148	130,856
	ANZ Visa Business Card	2,479	831
	Sundry Creditors	482	466
	PayPal	-	86
	Accruals	13,583	124,621
	Audit/Bank Fees Payable	5,226	4,051
	CIP Cash Mgmt Account (Clearing Acc)	553	
Total		86,471	260,911

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	PAYE and Kiwi Saver	19,940	20,716
	Wages Payable generated from payruns	-	16,491
	Annual Leave and Long Service Leave Liability	23,842	33,435
	Payroll Giving Deductions	-	35
	Total		43,782

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	Unused Grants	9,886	44,232
	Total	9,886	44,232

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	GST Payable		-
	Registration fees received in advance	2,448	3,171
	Other current liabilities	-	116
	Value-in-kind Macpac	19,729	13,899
	Paypal and Stripe Transfers	21	-
Total		22,198	17,186

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended

30 June 2023

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	-	-	-	-	-
Office equipment	-	-	-	-	-
Computers (including software)	58,731	86,962	48	59,966	85,679
Software Development - W.I.P	22,304	16,244	38,548		-
Website Development - W.I.P	33,285	7,257	40,542	-	-
Total	114,320	110,463	79,138	59,966	85,679

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	972	-	972	-	-
Office equipment	77	-	-	77	-
Computers (including software)	61,996	42,581	11	45,835	58,731
Software Development - W.I.P	28,125	22,304	28,125		22,304
Website Development - W.I.P	-	33,285		-	33,285
Total	91,170	98,170	29,108	45,912	114,320

Significant Donated Assets Recorded - Source and Date of Valuation

Nil

Significant Donated Assets - Not Recorded

Nil

Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Gr

Notes to the Performance Report

For the year ended

30 June 2023

Note 5: Accumulated Funds

	At balance date This Year	At balance date Last Year
Accumulated Surpluses	\$	\$
Opening Balance	749,575	795,873
Surplus/(Deficit)	(111,092)	200,149
Transfer to Reserves	(271,106)	(246,447)
Transfer from Reserves	246,447	-
Total Accumulated Surpluses	613,824	749,575
	At balance date This Year	At balance date Last Year
Reserves	\$	\$
Transferred in from Retained Earnings		
Grant Reserve - Foundation North	44,300	30,000
Grant Reserve - Gallagher Foundation	39,019	30,022
Grant Reserve - IHC	-	20,000
Grant Reserve - MYD	33,542	40,957
Grant Reserve - Rātā Foundation	-	2,275
Grant Reserve - Recreation Aotearoa	23,800	25,000
Grant Reserve - Sports New Zealand	72,766	63,000
Grant Reserve - Tai Shan Foundation	20,225	10,813
Grant Reserve - The Friedlander Foundation	11,390	-
Grant Reserve - Toi Foundation	10,607	-
Grant Reserve - Winton & Margaret Beat Charitable Trust	8,540	11,990
Grant Reserve - Withiel Fund Charitable Trust	6,917	12,391
Endowment fund reserves - The Duke of Edinburgh's Hillary Award New Zealand Foundation	604,095	604,095
Total Reserves	875,201	850,542
Total Accumulated Funds	1,489,025	1,600,117

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended

30 June 2023

Note 5: Accumulated Funds

Grant Reserves

Expenditure incurred during the year is recorded in the statement of financial performance. A transfer is made at year end from reserves to accumulated surpluses to recognise the expense.

Foundation North - Reserve has been established to fund rangatahi to participate in the Award programme, specifically focussed on better outcomes for present and future communities. Priority areas: Children and young people, Tangata Whenua, Pacific Peoples, Communities of Northland and South Auckland, Former refugees, New migrants, Rainbow communities, People living with a disability.

Gallagher Foundation and Gallagher Charitable Trust - Reserve has been established to support the delivery of the Award programme to a diverse range of rangatahi in the Waikato area.

IHC - Reserve has been established to fund support for the expansion of the Award programme for young people with intellectual disability.

MYD - Reserve has been established to fund the delivery of youth development opportunities involving leadership, mentoring, and volunteering activities that enable young people, aged 12 to 24 years to increase wellbeing and resilience and increase capability.

Rātā Foundation - Reserve has been established to support the delivery of the Award programme to a diverse range of rangatahi, particularly those who have barriers to access or need, to access opportunities to realise their potential (through learning, participation in sport and creative activities).

Recreation Aotearoa - Reserve has been established to support the delivery of the Award via the Outdoor Activity fund, particularly in the Gisborne area.

Sports New Zealand - Reserve has been developed to support the Award to support rangatahi through active recreation and build upon the Award's leadership, connectivit, insights and evaluation.

Tai Shan Foundation - Reserve has been established to fund support to young people based in the Wellington area to grow their potential by participating through the Award programme.

The Friedlander Foundation - Reserve has been established to deliver the Moving Mountains project, which uses the Award to empower and equip disadvantaged rangatahi in South Auckland.

Toi Foundation - Reserve has been established to support the delivery of the Award to rangatahi in Taranaki and surrounding areas.

Winton & Margaret Bear Charitable Trust - Reserve has been established to support the delivery of the Award programme to assist young New Zealanders, aged 12 to 24 years, within the Wellington region.

Withiel Fund Charitable Trust - Reserve has been established to support young rangatahi, aged 12 to 24 years, through the residential projects and adventurous journey sections of the Award programme.

Foundation - Endowment donations received, are held and invested by the Foundation to generate income for the use by the Foundation (Trust Deed Section 3(a)).

The Duke of Edinburgh’s International Award Aotearoa New Zealand | Hillary Award (Group)

Notes to the Performance Report

For the year ended
30 June 2023

Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets*	<p>Breakdown 01/07/2023 - 30/06/2024:</p> <p>Office Rent (@ \$13 560 per year) Date of expiry: 1/02/2024</p> <p>01/07/2023 - 31/01/2024 = 7 months x \$1,130 = \$7 910</p>	7,910	7,910

**The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award
(Group)**

Notes to the Performance Report

**For the year ended
30 June 2023**

Note 7: Goods or Services Provided to the Entity in Kind

Goods or Services Provided to the Entity in Kind*

Description*	Amount*
Google Ads	120,000
Canva	180
Salesforce	15,117

Related Party Disclosures:

The Duke of Edinburgh's Hillary Award Foundation exists to provide financial support to the Duke of Edinburgh's Hillary Award. The Foundation provided financial support towards the Award during the year (\$7,088) and no balances owing or owed at balance date (last year: nil).

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil).

Comparatives

During the year cash recorded within investment portfolio has been reclassified as bank accounts and cash (2023: \$115,805 : 2022: \$265,916.).The impact of the reclassification include both of the statement of financial position and statement of cashflow. No other comparative amounts have been reclassified.

Independent auditor's report




To the Board of

The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group)

Opinion

We have audited the accompanying consolidated performance report ("performance report") of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group), which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, and the statement of accounting policies and notes to the performance report.

In our opinion the accompanying performance report presents fairly, in all material respects:

-  the entity information as at 30 June 2023
-  the financial position of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) as at 30 June 2023, and its financial performance, and its cashflows for the year then ended; and
-  the service performance for the year ended 30 June 2023 in accordance with the entity's service performance criteria in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the entity information and service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group).

Responsibilities of the Board for the consolidated performance report

The Board are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) issued by the New Zealand Accounting Standards Board;

- b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit); and
- c) such internal control as the Board determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group) or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-17/>

This report is made solely to the Board of The Duke of Edinburgh's International Award Aotearoa New Zealand | Hillary Award (Group). Our audit has been undertaken so that we might state to the Board those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board, for our audit work, for this report, or for the opinions we have formed.



Kendons Chartered Accountants Limited

Michael Stewart • Partner

Qualified Auditors • Lower Hutt • New Zealand

15th August 2023